

Town of Carney

Special Meeting Agenda

for the

The Board of Trustees for the Town of Carney will meet at 6:15 pm on Thursday, May 4, 2023 at the Community Center, 101 S. Hwy 177, Carney, OK.

Call to Order: Meeting was called to order by Mayor Gibbs at 6:15pm

Roll Call

Present: Jason Hubach, Constance Wallace, Darrel Gibbs, Greg Wolfe (Greg entered at 6:18pm), Darrel Gibbs

Absent: Jacob Thompson

1. **DISCUSSION AND TAKE ACTION REGARDING A RESOLUTION AUTHORIZING THE CARNEY PUBLIC UTILITIES AUTHORITY TO INCUR AN INDEBTEDNESS BY SECURING A LOAN IN THE AMOUNT OF \$217,000 (IN ADDITION TO THE PREVIOUSLY AUTHORIZED LOAN IN THE AMOUNT OF \$1,873,000), FROM THE UNITED STATES OF AMERICA, ACTING THROUGH RURAL UTILITIES SERVICE, FORMERLY KNOWN AS FARMERS HOME ADMINISTRATION ("THE GOVERNMENT"); AND CONTAINING OTHER PROVISIONS RELATING THERETO.**

A motion was made by Darrel Gibbs, 2nd by Greg Wolfe to approve A RESOLUTION AUTHORIZING THE CARNEY PUBLIC UTILITIES AUTHORITY TO INCUR AN INDEBTEDNESS BY SECURING A LOAN IN THE AMOUNT OF \$217,000 (IN ADDITION TO THE PREVIOUSLY AUTHORIZED LOAN IN THE AMOUNT OF \$1,873,000), FROM THE UNITED STATES OF AMERICA, ACTING THROUGH RURAL UTILITIES SERVICE, FORMERLY KNOWN AS FARMERS HOME ADMINISTRATION ("THE GOVERNMENT"); AND CONTAINING OTHER PROVISIONS RELATING THERETO.

Yea: Jason Hubach, Constance Wallace, Greg Wolfe, Darrel Gibbs Opposed: None

2. **DISCUSSION AND TAKE ACTION REGARDING A RESOLUTION OF THE TOWN OF CARNEY, OKLAHOMA APPROVING THE INCURRENCE OF INDEBTEDNESS BY THE CARNEY PUBLIC UTILITIES AUTHORITY ISSUING A PROMISSORY NOTE TO BANCFIRST IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,090,000 TO PROVIDE INTERIM FINANCING IN CONNECTION WITH USDA RURAL DEVELOPMENT PERMANENT FINANCING FOR SEWER SYSTEM IMPROVEMENTS; WAIVING COMPETITIVE BIDDING WITH RESPECT TO THE SALE OF THE NOTE AND APPROVING THE PROCEEDINGS OF THE AUTHORITY PERTAINING TO THE SALE OF THE NOTE; AND CONTAINING OTHER PROVISIONS RELATING THERETO.**

A motion was made by Greg Wolfe, 2nd by Jason Hubach to approve a RESOLUTION OF THE TOWN OF CARNEY, OKLAHOMA APPROVING THE INCURRENCE OF INDEBTEDNESS

BY THE CARNEY PUBLIC UTILITIES AUTHORITY ISSUING A PROMISSORY NOTE TO BANCFIRST IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,090,000 TO PROVIDE INTERIM FINANCING IN CONNECTION WITH USDA RURAL DEVELOPMENT PERMANENT FINANCING FOR SEWER SYSTEM IMPROVEMENTS; WAIVING COMPETITIVE BIDDING WITH RESPECT TO THE SALE OF THE NOTE AND APPROVING THE PROCEEDINGS OF THE AUTHORITY PERTAINING TO THE SALE OF THE NOTE; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

Yea: Jason Hubach, Constance Wallace, Greg Wolfe, Darrel Gibbs Opposed: None

3. Discussion and possible motion to adjourn.

A motion to adjourn was made by Greg Wolfe, 2nd by Darrel Gibbs.

Yea: Jason Hubach, Constance Wallace, Greg Wolfe, Darrel Gibbs Opposed: None

Meeting adjourned at 6:35pm

Approved by:  Date: 5-11-23

Agenda posted at Carney Town Hall and Carney Community Center on May 3, 2023 prior to 6:15 pm.